

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

2018-19

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name RAUNAK PROPERTIES PVT LTD		PAN AABCR8161K		
	Flat/Door/Block No 4TH FLOOR	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office 6 HANSPUKUR LANE	Area/Locality BURRABAZAR			
	Town/City/District KOLKATA	State WEST BENGAL	Pin/Zip Code 700007	Status Pvt Company	
	Designation of AO(Ward/Circle) CIRCLE 9(2), KOLKATA			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 323826551051018		Date(DD/MM/YYYY) 05-10-2018		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	51075118
2		Deductions under Chapter-VI-A	2	150000	
3		Total Income	3	50925120	
3a		Current Year loss, if any	3a	0	
4		Net tax payable	4	13965531	
5		Interest and Fee Payable	5	195106	
6		Total tax, interest and Fee payable	6	14160637	
7		Taxes Paid	a Advance Tax	7a	13000000
			b TDS	7b	6658
			c TCS	7c	16397
	d Self Assessment Tax		7d	1140040	
	e Total Taxes Paid (7a-7b-7c-7d)		7e	14163095	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	2460		
10	Exempt Income	Agriculture	10		
		Others			

This return has been digitally signed by RAUNAK JHUNJUNWALA in the capacity of DIRECTORhaving PAN AEYPJ0495G from IP Address 110.227.88.172 on 05-10-2018 at KOLKATADec SI No & issuer 15351736CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RAUNAK PROPERTIES PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of **RAUNAK PROPERTIES PRIVATE LIMITED**, which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2018, its Profit for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) As per Notification No. G.S.R 583(E) dated 13th June, 2017, the requirement of reporting under Sec. 143(3)(i) of the Companies Act, 2013 regarding report on the Internal Financial Control is not applicable to the Company.



- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For S. Jaykishan
Chartered Accountants
FRN: 309005E



(CA R.K. Dhaniwal)
Partner
M No. 300 - 54246
Place: Kolkata
Date: 30.08.2018

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
(b) The Fixed Assets have been physically verified by the management in a manner, which in our opinion is reasonable having regard to the size of the company and nature of its business. No material discrepancies between the books records and the physical fixed assets have been noticed in such verification.
(c) The Company doesn't have any immovable properties.
2. (a) The management has conducted the physical verification of inventory at reasonable intervals.
(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, GST outstanding on account of any dispute.



S. Jaykishan

Chartered Accountants

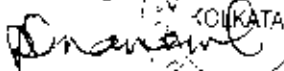
Continuation Sheet

8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has taken Car loan from financial institution and is regular in depositing principal and interest thereon.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For S. Jaykishan

Chartered Accountants

FRN: 309005E



(CA R.K. Dhaniwal)

Partner

M No. 300 - 54246

Place: Kolkata

Date: 30.08.2018



RAUNAK PROPERTIES PVT LTD
6, HANSPUKUR LANE, 4TH FLOOR,
SUITE NO. 415/416, KOLKATA - 700 007
Balance Sheet as at 31st March, 2018

Particulars	Note No	As At 31.03.2018	As At 31.03.2017
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	4,950,000	4,950,000
(b) Reserves and Surplus	3	235,598,435	220,067,359
(2) Non-Current Liabilities			
(a) Deferred Tax liabilities (Net)	4	-	-
(b) Long Term Borrowings	5	21,195,246	5,268,205
(3) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	6	10,432,711	9,092,179
(c) Other current liabilities	7	95,111,097	111,293,510
(d) Short-term provisions	8	951,036	8,826,804
Total		368,238,524	359,498,057
II. Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	9	2,538,680	950,371
(b) Non-current investments	10	15,920,791	46,091,503
(c) Long Term loans and advances	11	1,408,759	2,931,745
(d) Deferred Tax Asset	4	174,508	175,749
(e) Other Non-current Assets	12	-	15,698
(2) Current assets			
(a) Inventories	13	181,334,451	177,288,028
(b) Trade Receivables	14	29,363,283	48,617,718
(c) Cash and cash equivalents	15	758,439	1,070,197
(d) Short-term loans and advances	16	126,849,545	81,933,150
(e) Other current assets	17	9,890,067	423,898
Total		368,238,524	359,498,057

Significant Accounting Policies


The Notes referred to above form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For S. Jaykishan

Chartered Accountants

Firm Registration No. 309005E

R.K. Dhaniwal


(CA R.K. Dhaniwal)

Partner

Membership No. 300 - 54246

Place : Kolkata

Dated : 30.08.2018

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Raunak Properties Pvt. Ltd.

Damini Jha
 Director

RAUNAK PROPERTIES PVT. LTD.
6, HANSPUKUR LANE, 4TH FLOOR,
SUITE NO. 415/416, KOLKATA - 700 007

Profit and Loss Statement for the year ended 31st March, 2018

Particulars	Note No	Year ended	Year ended
		31.03.2018	31.03.2017
		Rs	Rs
I. Revenue from operations	18	145,835,517	249,504,800
II. Other Income	19	11,086,160	4,934,104
III. Total Revenue (I + II)		156,921,677	254,438,904
IV. Expenses:			
Cost of materials consumed: Purchases	20	80,620,779	53,727,187
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21	(4,046,423)	15,841,046
Employee benefit expense	22	3,521,640	4,425,394
Financial costs	23	3,284,261	575,942
Depreciation and amortization expense		570,711	506,230
Other expenses	24	13,924,845	10,817,937
Total Expenses		97,875,812	85,893,737
V. Profit before exceptional and extraordinary items and tax (III - IV)		59,045,865	168,545,167
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		59,045,865	168,545,167
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		59,045,865	168,545,167
X. Tax expense:	25		
(1) Current tax		13,965,527	11,716,083
(2) Deferred tax		1,241	(300,121)
(3) Income Tax for Earlier Years		29,548,020	29,480,660
XI. Profit (Loss) from the period from continuing operations (IX - X)		15,531,076	127,648,545
XII. Profit (Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit (Loss) from Discontinuing operations (XII - XIII)			
XV. Profit (Loss) for the period (XI + XIV)		15,531,076	127,648,545
XVI. Earning per equity share:	26		
Basic Diluted		31.38	257.88

Significant Accounting Policies


The Notes referred to above form an integral part of the Financial Statements.

This is the Statement of profit & loss referred to in our report of even date.

For S. Jaykishan

Chartered Accountants

Firm Registration No. 309005E

R. K. Dhaniwal


(CA R.K. Dhaniwal)

Partner

Membership No. 300 - 54246

Place : Kolkata

Dated : 30.08.2018

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Raunak Properties Pvt. Ltd.

Rajni Jhunjhwal
 Director

RAUNAK PROPERTIES PVT. LTD.
6, HANSPUKUR LANE, 4TH FLOOR,
SUITE NO. 415-416, KOLKATA - 700 007

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2018

Particulars	For the year ended 31.3.2018	For the year ended 31.3.2017
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax	59,045,865	168,545,167
ADJUSTMENTS FOR :-		
Depreciation	570,711	506,230
Interest Paid	3,284,261	373,942
Profit on Sale of Fixed Assets	(74,428)	-
Profit on Sale of Investments	(595,370)	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	60,221,039	169,627,340
Adjustment for (increase) / decrease in operating assets:-		
Inventories	(4,046,423)	15,841,046
Short term Loans & Advances	(44,900,657)	(20,490,386)
Other current Assets	(9,466,170)	(363,306)
Trade Receivables	19,254,455	(13,878,297)
	23,072,184	160,745,397
Adjustment for increase (decrease) in operating liabilities:-		
Trade Payable	1,340,531	(16,059,469)
Other current liabilities	(15,180,413)	(109,955,429)
Short-term provision	-	-
CASH FROM OPERATING ACTIVITIES	8,230,392	24,761,699
Direct Tax Paid	(51,389,315)	(32,605,041)
(A) NET CASH FLOW FROM OPERATING ACTIVITIES	(43,159,013)	(8,044,541)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed Assets	(2,223,592)	(81,754)
Sale of Fixed Assets	159,000	-
Capital Advance	-	(2,931,745)
Profit on Sale of Investments	595,370	-
Investments	20,170,713	5,826,746
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	18,691,490	823,267
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Loan taken (Net)	17,450,007	4,868,920
Interest Paid	(3,284,261)	(472,942)
NET CASH USED IN FINANCIAL ACTIVITIES (C)	14,165,765	4,392,978
Net Increase (-) / Decrease in Cash & Cash Equivalents (A - B - C)	(311,758)	(2,928,296)
Add Opening Balance of Cash & Cash Equivalents	1,070,197	3,998,493
Closing Balance of Cash & Cash Equivalents	758,439	1,070,197
Cash & Cash Equivalents Comprise :		
Balance with Scheduled Banks on Current Account	709,878	1,019,183
Cash in hand	48,561	51,017
	758,439	1,070,197

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 Cash Flow Statement issued by the Institute of Chartered Accountants of India

2. Previous years Figures have been re-arranged wherever considered necessary.

As per our Report attached to the Balance Sheet.

For S. JAYKISHAN
Chartered Accountants
Firm Registration No. 382005E



(CA R.K. Dhanawal)
Partner
Membership No. 300 - 84246
Place Kolkata
Date: 30.03.2018

Raunak Properties Pvt. Ltd.

Rajendra Dhanawal

Director

RAUNAK PROPERTIES PVT LTD

Note 1. Significant Accounting Policies

a) Accounting Convention:

- i) The Company follows the mercantile system of Accounting and recognizes Income & Expenditure on accrual basis except otherwise stated.
- ii) The accounts have been prepared on historical cost basis and on the accounting principles of a going concern.
- iii) Accounting policies not specifically referred to otherwise are consistent and in accordance with the generally accepted accounting principles.

b) Revenue Recognition: Sale of flats. Constructed Area is accounted for on execution of Sale Agreement and upon sale and receipt of more than 20% of saleable area.

The Revenue have been consistently accounted for in terms of AS – 9 only in respect of those flats whose significant risks and rewards of ownership has been passed before the Balance Sheet date.

c) Investments: Investments are valued at cost. Temporary diminution in value of investments, if any, is not accounted for.

d) Fixed Assets: Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Any expected loss is recognised immediately in the Statement of Profit and Loss. Tangible assets not ready for the intended use on the date of Balance Sheet are disclosed as "Capital work-in-progress". Losses arising from the retirement of, and gains or losses arising from disposal of tangible assets which are carried at cost are recognised in the Statement of Profit and Loss.

e) Depreciation on Fixed Assets: Depreciation is provided on a pro-rata basis on the written down value method at the rates prescribed under Schedule II to the Companies Act, 2013 with the exception of the following: - assets costing Rs. 5,000 or less are fully depreciated in the year of purchase. The Salvage Value of the asset is considered to be 5% of the original cost.

f) Impairment of Fixed Assets: The Company tests Fixed Assets where there is any indication of impairment, or more frequently if there are indicators that the fixed assets might be impaired. When testing for impairment, the recoverable amounts for all the Company's Income generating Units (CGU's) are measured at their value in use by discounting future expected cash flows.

g) Inventories: Closing stock is valued as under as certified by a director.

- i) Finished goods-At estimated cost on percentage completion method
- ii) Work in progress- At Estimated cost.

h) Contingent Liabilities: Contingent Liabilities are not provided and disclosed by way of notes to the accounts in respect of obligations, where, based on the evidence available, their existence at the Balance Sheet date is considered not probable. Contingent assets are neither recognized, nor disclosed.

i) Earnings Per Share: The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard-20, Earnings per Share notified by the Central Government under the Companies (Accounting Standards) Rules, 2006. Basic earning per equity share is computed by dividing net profit (loss) after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed by dividing the net profit (loss) after tax for the year by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

j) Taxes on Income: Current Tax is the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.



Raunak Properties Pvt. Ltd.
Raunak Singh
Director

k) **Provisions and Contingencies:** Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

l) **Deferred tax:** Deferred Tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or subsequently enacted as on the Balance Sheet date. The Deferred Tax Asset is recognised and carried forward only to the extent that there is reasonable virtual certainty that the asset will be realised in future.

m) Employees Benefits:

i) All short-term employees' benefits are recognized in the accounting period in which they are incurred.

ii) Post employment and other long term employee benefits except Gratuity are recognized in the Profit & Loss Statement as expenses for the year in which the employee has rendered services. The expenses on Provident Fund are on defined contribution plan. Regarding Gratuity there is neither actuarial valuation nor provision is made in accounts in compliance to "AS-15 Employee Benefits." Gratuity payable is accounted for on cash basis only to the extent of payment made during the year and liabilities in this regard have not been determined. Consequently no actuarial gain or loss arises at the end of the year.

Notes to Financial Statements

Note 2

Share Capital and Share Warrants

Share Capital

	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Authorised Shares 5,00,000 Equity Shares of Rs.10 - each	5,000,000	5,000,000
Issued, Subscribed and Paid Up Shares 4,95,000 Equity Shares of Rs. 10 - each	4,950,000	4,950,000

a) Reconciliation of Equity Share Capital:

	31st March, 2018 (Nos.)	31st March, 2017 (Nos.)
Balance at the beginning of the year	495,000	495,000
Issued during the year	-	-
Balance at the end of the year	495,000	495,000

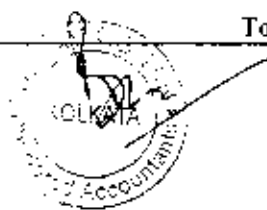
b) Terms/rights attached to equity shares:

The company has only one class of equity shares having a par value of Rs. 10. - per share. Each Shareholder of equity shares is entitled to one vote per share. The Company does not declare and pays any dividends in Indian rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Shareholders holding more than 5% of Equity Share Capital:

Shareholders	As on 31st March 2018		As on 31st March 2017	
	Nos.	% holding in the class	Nos.	% holding in the class
Abhishek Rungta	52,500	10.61%	52,500	10.61%
Sushil Kumar Jhunjhunwala (HUF)	70,000	14.14%	70,000	14.14%
Rajlaxmi Marketing Private Ltd.	44,900	9.07%	44,900	9.07%
Raunak Jhunjhunwala	41,500	8.38%	41,500	8.38%
Saurav Jhunjhunwala	30,000	6.06%	30,000	6.06%
Kiran Devi Jhunjhunwala	92,500	18.69%	92,500	18.69%
Himanga Mercantile Private Ltd.	150,000	30.30%	150,000	30.30%
Total	481,400	97.25%	481,400	97.25%



Raunak Properties Pvt. Ltd.

Raunak Jhunjhunwala

Director

As per records of the Company, including its register of shareholders-members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

d) Aggregate number of bonus shares issued and shares issued for consideration other than cash during the period of five years immediately preceding the reporting date:

The Company has not issued any bonus shares nor has there been any buy back of shares during five years immediately preceding 31st March, 2018.



Raunak Properties Pvt. Ltd.
Dandi Jyotiwal
Director

Note 3		
Reserves & Surplus		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
(a) Surplus		
Balance at the Beginning	170,060,359	42,411,813
Add: Profit / (Loss) for the Year	15,531,076	127,648,545
Balance as on 31.03.2018	185,591,435	170,060,359
(b) Securities Premium		
Opening Balance	50,007,000	50,007,000
Add : During The Year	-	-
	50,007,000	50,007,000
Total (a+b)	235,598,435	220,067,359

Note 4		
Deferred tax liabilities / (Assets)		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of Fixed Assets	-	-
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of Fixed Assets	(174,508)	(175,749)
Net Deferred Tax Liability / (Assets)	(174,508)	(175,749)

Note 5		
Non- Current Liabilities		
Long-term borrowings		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Secured loan		
From Financial Institution		
1. HDFC Bank Auto Car Loan (Magna Eon)	323,931	-
2. HDFC Bank Auto Car Loan (Ecosports)	1,552	92,151
2. HDFC Bank Auto Car Loan (NLV 500)	1,515,904	-
4. LIC Housing Finance Ltd	19,353,858	-
Unsecured Loan		
Loan from Body Corporates - Other than Related Parties	-	5,176,054
	21,195,246	5,268,205

Note 5(i) Security Coverage:

1. Car Loan from HDFC Bank has been secured against hypothecation of Vehicle.
2. Car Loan from HDFC Bank has been secured against hypothecation of Vehicle.
3. Car Loan from HDFC Bank has been secured against hypothecation of Vehicle.
4. Housing Loan from LIC Housing Finance Ltd. against hypothecation of personal property Block A, 829/A, Lake Town, Kolkata - 700 089, of a director.

Note 5(ii) Repayment Terms:

1. The Loan is repayable in 60 monthly instalments of Rs. 6,228.-
2. The Loan is repayable in 36 monthly instalments of Rs.50,717.-
3. The Loan is repayable in 60 monthly instalments of Rs.52,634.-
4. The Loan is repayable in 144 monthly instalments of Rs. 3,10,375.-

Note 5(iii) Current Maturities: The Current maturities of Loan repayable within one year is considered under the head Other Current Liabilities (Refer Note 7). Details are as follows:

1. For HDFC Bank Auto Car Loan Rs. 49,749.-
2. For HDFC Bank Auto Car Loan Rs. 90,599.-
3. For HDFC Bank Auto Car Loan Rs. 2,97,052.-
4. For LICHFL Housing Loan, Rs. 15,93,938.-



Raunak Properties Pvt. Ltd.
Damanjithanjana
 Director

Note 6		
Current Liabilities		
Trade payables		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Sundry Creditors		
For Materials	4,322,876	5,364,197
For Expenses	6,109,835	3,727,982
	10,432,711	9,092,179

Based on the information available with the company, there are no dues outstanding to Micro Small & Medium Enterprise as on the Balance Sheet date.

Note 7		
Current Liabilities		
Other Current liabilities		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Advance Against Extra Work	18,000	65,653
Advance Against Flat Booking	87,998,969	95,980,022
Advance Flat Maintenance Received	-	494,092
Cheques Overissued	-	11,070,339
Current Maturity of Long Term Debt (Refer Note 7.1)	2,015,318	368,604
ES: Payable	586	361
Maintenance Security Deposit	2,585,000	2,110,000
Marketing Expense Payable	14,890	9,890
Motor Car Expense Payable	6,490	-
Professional Tax Payable	1,500	2,900
Provident Fund Payable	5,498	6,513
Salary Payable	267,698	526,544
Security Deposit Against Rent	25,000	10,000
Security Deposit- Contractor	2,034,589	212,016
Service Tax Payable	-	37
TDS Payable	139,559	436,539
	95,111,097	111,293,510

Note 7.1: For Current Maturities of Long Term Borrowings Terms, Refer Note - 5(iii) of Notes to Accounts

Note 8		
Provisions		
Short-Term Provisions		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Provision for Income Tax	8,826,804	436,102
Add: Provision for the Year	15,965,527	11,716,083
Less: Tax Deducted at Source	6,658	89,279
Less: Tax Collected at Source	16,397	-
Less: Advance Tax Paid	15,000,000	2,800,000
Less: Self-Assessment Tax Paid	8,818,240	436,102
	951,036	8,826,804

Note 11		
Long Term Loans and advances		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Capital Advances		
Z.K Construction Projects Pvt Ltd	1,408,759	2,931,745
	1,408,759	2,931,745

Note 12		
Other Non Current assets		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Security Deposits	-	15,698
	-	15,698



Raunak Properties Pvt. Ltd.

Damini Jyoti Das
Director

RAUNAK PROPERTIES PVT. LTD.
6, HANSPUKUR LANE, 4TH FLOOR,
SUITE NO. 415/416, KOLKATA - 700 007

Note 9

Tangible Assets

	Computer & Network & Servers	Office Equipments	Vehicles	Plant & Machinery	Furniture & Fittings	TOTAL
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Cost of Valuation:						
At 1 April 2016	452,504	455,891	1,960,012	52,785	9,600	2,930,792
Add: Additions	74,734	-	-	7,000	-	81,734
Less: Disposals	-	-	-	-	-	-
At 31 March 2017	527,238	455,891	1,960,012	59,785	9,600	3,012,526
Add: Additions	-	-	2,223,592	-	-	2,223,592
Less: Disposals	-	-	617,086	-	-	617,086
At 31 March 2018	527,238	455,891	3,566,518	59,785	9,600	4,619,032
Depreciation:						
At 31 March 2016	274,467	287,325	950,341	35,195	8,597	1,555,925
Add: Charge for the year	106,584	74,127	320,944	4,189	386	506,230
Less: Disposals	-	-	-	-	-	-
At 31 March 2017	381,051	361,452	1,271,285	39,384	8,983	2,062,155
Add: Charge for the year	22,988	84,354	459,301	3,931	137	570,711
Less: Disposals	-	-	552,514	-	-	552,514
At 31 March 2018	404,039	445,806	1,178,072	43,315	9,120	2,080,352
Net Block:						
At 31 March 2017	146,187	94,439	688,727	20,401	617	950,371
At 31 March 2018	123,199	10,085	2,388,446	16,470	480	2,538,680



Raunak Properties Pvt. Ltd.
(Signature)
Director

RAUNAK PROPERTIES PVT LTD

Note 10

Investments

Non-Current Investments

Name of the Company	Face Value (Rs.)	Nos		At Cost	
		31.03.2018	31.03.2017	31.03.2018 Rs.	31.03.2017 Rs.
Capital in Partnership Firm					
Satellite Martin Developers				(20,327,693)	37,456,732
Tridev Construction				35,825,984	8,212,270
SHR Construction I.I.P				15,498,291	-
Equity Shares					45,669,003
<u>Unquoted</u>					
Ummanga Mercantile Pvt Ltd	10	52,500	52,500	122,500	122,500
Rajlakshmi Marketing Pvt Ltd	10	40,000	40,000	120,000	120,000
Sundeep Designers	10	60,000	60,000	180,000	180,000
		152,500	152,500	422,500	422,500
TOTAL				15,920,791	46,091,503

Aggregate value unquoted investments	Cost (Rs.)		Break up Value of Unquoted Investment (Rs.)
	31.03.2018	31.03.2017	
	422,500	422,500	



Raunak Properties Pvt. Ltd.

Dandi Dhanu-waka
Director

Note 13**Inventories**

	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Closing Stock (As certified by the management)		
Finished Goods (At estimated cost on percentage completion method)		
- At Bhawani Residency	3,375,087	3,375,087
- At Bhawani North View	7,478,106	10,586,078
- At Bhawani Lake View	3,318,422	8,452,649
- At Bhawani Dreams	18,249,748	74,995,271
- At Bhawani Apartment II	-	389,702
Work-in-progress (At estimated cost)		
- At G T Road-Twin Towers	134,347,379	76,242,692
- At Bhawani Dreams Phase - II	10,134,159	-
- At Rajarhat- New Town	3,391,826	2,211,824
- At Birati Gouripur (Refer Note 13.1)	1,039,725	1,034,725
	181,334,451	177,288,028

Note 14**Trade Receivables**

	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Unsecured Considered Good		
Outstanding for more than six months	29,363,283	48,617,718
Other Debts	-	-
	29,363,283	48,617,718

Note 15**Cash and cash equivalents**

	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Balance with banks:		
In Current Accounts	709,878	1,019,180
Cash in Hand	48,561	51,017
	758,439	1,070,197

Cash Balance is as certified by a Director

Note 16**Short-term Loans and Advances**

	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Unsecured Considered Good		
To Bodies Corporate- Other than Related Parties	-	2,374,279
Advance against Land Development Agreement	126,614,545	79,245,871
Salary Advance	235,000	313,000
	126,849,545	81,933,150

Note 17**Other Current assets**

	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Prepaid Expenses	35,417	42,510
Service Tax Input (Krishi Kalyan Cess)	17,678	351,369
GST Input	9,457,153	-
Unmatured Finance Charges	379,818	30,018
	9,890,067	423,898

In the opinion of the Board current assets do have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.



Note 18		
Revenue from Operations		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Flat Sale (As per Percentage Completion method)	145,835,517	249,504,800
	145,835,517	249,504,800

Note 19		
Other Income		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Flat Cancellation Charges	100,000	115,000
Flat Shop Maintenance Received	653,583	1,072,564
Interest Received on Delayed Payment	142,738	-
Interest on Loan	66,575	892,768
Gain on Mutual Fund (ST)	595,370	297
Rent Received	200,000	150,000
Miscellaneous Income	25,125	276,529
Profit on Sale of Vehicle	74,428	-
Discount Received	14,765	-
Profit from Partnership Firm (Satellite Martin Developers)	9,215,575	2,426,946
	11,086,160	4,934,104

Note 20		
Cost of Material Consumed/ Purchases		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Freight & Other Direct Expenses	3,373,964	1,511,216
Labour and Material Expenses	66,669,590	14,817,035
Professional fees	-	733,650
Land & Development Expenses - WIP	10,577,225	36,665,286
	80,620,779	53,727,187

Note 21		
Changes in Inventories		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Opening Stock:		
Finished Goods	97,798,787	138,271,510
Work-in-Progress	79,489,241	54,857,564
	177,288,028	193,129,074
Less: Closing Stock		
Finished Goods	32,421,363	97,798,787
Work-in-Progress	148,913,088	79,489,241
	181,334,451	177,288,028
Change in Inventory	(4,046,423)	15,841,046

Note 22		
Employee Benefit Expenses		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Salary & Other Allowances	3,467,247	4,333,936
Staff Welfare	1,600	15,300
Contribution to Provident Fund	42,590	56,826
Contribution to ESI	10,203	19,332
	3,521,640	4,425,394



Raunak Properties Pvt. Ltd.

Damini Singhania
Director

Note 23		
Financial Costs		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Interest on Borrowings		
Interest on Unsecured Loan	54,521	493,150
Interest on Car Loan	81,976	61,470
Interest on Secured Loan	2,452,594	-
Other Interest Expenses		
Interest on Income Tax	715,170	16,421
Interest Paid on TDS	-	263
Interest Paid on Service Tax	-	4,638
	3,284,261	575,942

Note 24		
Other Expenses		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Advertising & Publicity	583,545	455,340
Audit Fees	50,000	50,000
Bad Debt	2,379,279	-
Bank Charges	826	-
Business Promotion Exp	49,531	304,175
Car Insurance Charges	33,691	18,905
Commission & Brokerage	4,202,033	4,870,563
Directors Remuneration	1,500,000	1,500,000
Donation (Eligible for 80G / 35CCA Deduction)	844,000	44,000
Electrical Charges	416,948	472,062
Filing Fees	7,000	1,570
General Expenses	125,601	203,503
Legal & Professional Fees	429,980	515,660
Loan Processing Fees	3,079	-
Loss of Partnership Firm (SHR Construction LLP - Formerly Tridev Constru	24,307	73,692
Marketing Expense	383,301	176,745
Medical Insurance Premium u/s 10(10D)	1,500,000	-
Motor Car Expenses	101,646	109,051
Penalty on Service Tax	8,486	22,887
Printing & Stationery	47,802	103,773
Profession Tax	2,500	-
Rates and Taxes	18,241	2,500
Repairs & Maintenance	514,270	432,579
Security Guard Expenses	516,680	656,595
Service Tax for Earlier Years	74,178	218,891
Site Maintenance Exp	-	286,464
Sundry Balance Written Off	20,976	-
Telephone Charges	166,154	241,474
Trade Licence	2,150	17,000
Travelling & Conveyance	118,642	34,809
Website Development Exp	-	7,700
	13,924,845	10,817,937

Note 25		
Tax Expense		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Current Tax	13,965,527	11,716,083
Deferred Tax	1,241	(300,121)
Income tax for Earlier Years	68,880	1,020
Income Tax paid on TDS	29,479,140	29,479,640
	43,514,788	40,896,622



Raunak Properties Pvt. Ltd.
Ramesh Shivraj Raunak
Director

Note 26		
Earning Per Share (EPS)		
	31st March, 2018 (Rs.)	31st March, 2017 (Rs.)
Net Profit after tax and but before equity shareholders (Rs.)	15,531,076	127,643,245
Weighted average number of equity shares Basic & Diluted (Nos.)	494,999	494,999
Normal Value of Equity per share (Rs.)	10	10
Basic Diluted Earnings per share (Rs.)	31.38	257.88

Note 27: Related Party Transactions

(a) Details of Related Parties

Description of Relationship	Name of Related Parties
(i) Key Management Personnel	1) Sushil Jhunjhunwala 2) Raunak Jhunjhunwala
(ii) Name of Related Parties	1) Saurabh Jhunjhunwala 2) Niranjan Desai Jhunjhunwala 3) Archita Jhunjhunwala
(iii) Associates where control exists:	1) H. Mangla Mercantile Pvt. Ltd. 2) Raunak Enterprises 3) Rakshak Marketing Pvt. Ltd. 4) Sunceep Designers Pvt. Ltd. 5) Umapada Tiles Pvt. Ltd. 6) Saurabh Manoj Developers 7) T. J. Construction

(b) Details of related party transactions during the year ended 31st March, 2018:

Nature of Transactions	Key Management Personnel	Relatives of KMP	Entities in which KMP Relatives has influence	Total
(i) Director's Remuneration Paid Payable	1,500,000 (1,165,000)	-	-	1,500,000 (1,165,000)
(ii) Salary and Bonus Paid Payable	-	480,000 (480,000)	-	480,000 (480,000)
(iii) Purchase of Stores	-	-	16,298,213	(16,298,213)
(iv) Rent Received	-	-	70,000	70,000
Balances Outstanding at the year end				
(i) Net Current Investments	-	-	15,740,791 (43,911,503)	15,740,791 (43,911,503)

Figures in bracket denotes the figures related to previous year

Note 28: Payments made to Auditors

Particulars	Amount (Rs.)
1. Audit Fees (inclusive of GST)	59,000
2. For matters relating to Income Tax, Ind. of Service Tax, GST	43,542
3. For matters relating to Service Tax, GST, Ind. of Service Tax, GST	5,700
4. Other professional Fees, Ind. of Service Tax, GST	17,500

Note 29: Foreign Currency Transactions: Foreign currency transaction Rs. NIL (Previous year: Rs. NIL)

Note 30: Previous year's figures have been rearranged / regrouped wherever considered necessary to conform to current year's presentation



Raunak Properties Pvt. Ltd.
Raunak Jhunjhunwala
 Director

Computation of Tax	
Name:	RAJYAK PROPERTIES PRIVATE LIMITED
Address:	6, HANSPUKUR LANE, 4TH FLOOR, KOLKATA - 700001
Assessment Year:	2018-2019
Previous Year:	2017-2018
PAN:	AABCR8181K
Status:	Domestic Company
D.O.B.:	14.07.1999
Bank Name:	ROYAL BANK OF SCOTLAND
Branch:	Brabourne Road
Bank A/c no.:	1926779
Type of A/c:	CURRENT
IFSC Code:	40000332
Email ID:	rajyakgroup1@yahoo.co.in
IT Password:	IncomeTax@1
Contact No.:	9883233428

Particulars	Amount (Rs.)	Amount (Rs.)
Profits as per Profit & Loss Account		
Add: Depreciation as per Companies Act	470,711	59,247,847
Add: Expense Disallowed u/s 36(1)(va)	6,481	
Add: Shortfall on Income Tax	715,176	
Add: Penalty on Service Tax	8,289	
Add: Personal Expenses debited to Profit & Loss Account	5,210	
Add: Expenses disallowed u/s 37(1)(a)	71,266	
Add: Donation Expenses	844,000	
Add: Loss from Partnership Firm	24,157	1,190,606
Less: Depreciation as per Income Tax Act	387,345	
Less: Depreciation Eligible u/s 32(1)(A)	544,900	
Less: SDCG on Mutual Fund - To be taxed separately	255,370	
Less: Profit on sale of Car	74,428	
Less: Profit from Partnership Firm	9,215,677	12,81,374
Business Income		
Capital Gains		
SDCG on Mutual Fund		
Sale Consideration	99,595,170	
Less: Cost of Acquisition	99,590,000	495,170
Gross Total Income		
Less: Deduction under Chapter VIA		51,075,117
Deduction u/s 80G		150,000
Total Taxable Income		60,925,117
Income Chargeable at		
Normal Rates		
Special Rates	50,329,748	
	55,270	
Tax on above		60,925,117
At Normal Rates	12,780,437	
At Special Rates	35,366	
Add: Surcharge @ 12%	1,533,772	
Add: E. Cess and H. E Cess @ 3%	887,222	
	436,769	
Tax Payable (I)		13,965,827
Calculation of MAT (II)		
BOOK PROFIT		
Less: Profit from Partnership Firm		24,156
Adjusted Book Profit		6,215,877
TAX ON ABOVE @ 18.5%		
Add: Surcharge @ 12%	9,015,564	
Add: E. Cess and H. E Cess @ 3%	647,322	
	285,617	
TOTAL TAX PAYABLE (Higher of (I) or (II))		10,159,413
Less: Advance Tax Paid		13,965,827
Less: Tax Declared at Source	13,965,826	
Less: Tax Collected at Source	5,558	
Less: Self Assessment Tax	5,397	
Net Payable (Refundable)		14,722,244
		157,528
Add: Interest		157,528
TOTAL PAYABLE		137,685

Calculation for Deduction u/s 80G	
Particulars	Amount (Rs.)
Adjusted Gross Total Income	6,215,877
Deduction Allowable	
Lower of:	
33% of Adjusted Total Income	2,051,248
10% of Donor's Amount	150,000
Deduction Allowable u/s 80G (5)	150,000

Deferred Tax Calculation

Difference between Written down value of Assets as on 31.03.2018	
Particulars	Amount (Rs.)
W.D.V. of Fixed Assets as per Income Tax Act	1,216,281
W.D.V. of Fixed Assets as per Companies Act	1,538,580
	677,701
Deferred Tax Asset on above @ 30%	175,536
Less: Opening	76,349
Difference to be debited to Profit & Loss	99,187

